

WEEKLY EXPORT REPORT

USA Upland and Pima Export Sales and Shipments for Week Ending January 7, 2021

Net current crop sales were 361,910 bales. Net current crop PLUS new crop sales were 412,680 bales.

The weekly cotton export sales and shipments reports continue on such a positive streak, that it would be easy to get bored with the numbers. Weekly shipments continue to impress by exceeding seasonal expectations week after week; weekly sales of upland and pima continue at a pace four times necessary to achieve the USDA projection. All this leading to the USDA increasing exports again in the January 12th report to 15.250 million bales.

Accumulated marketing year shipments through week of January 7, 2021 are 6.15 million running bales which is the largest number ever for week #23. January 3, 2008 was second largest at 5.3 million bales.

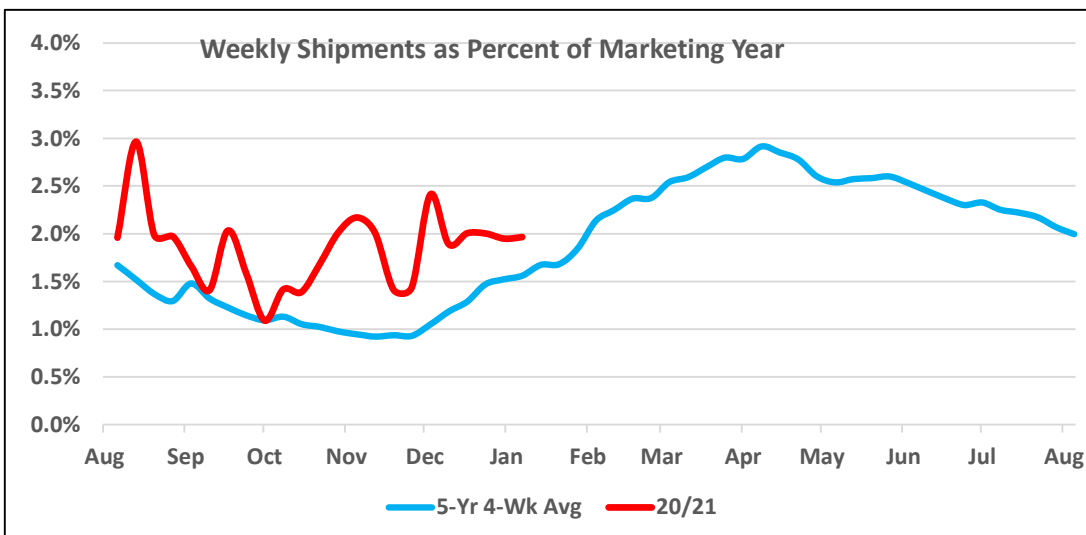
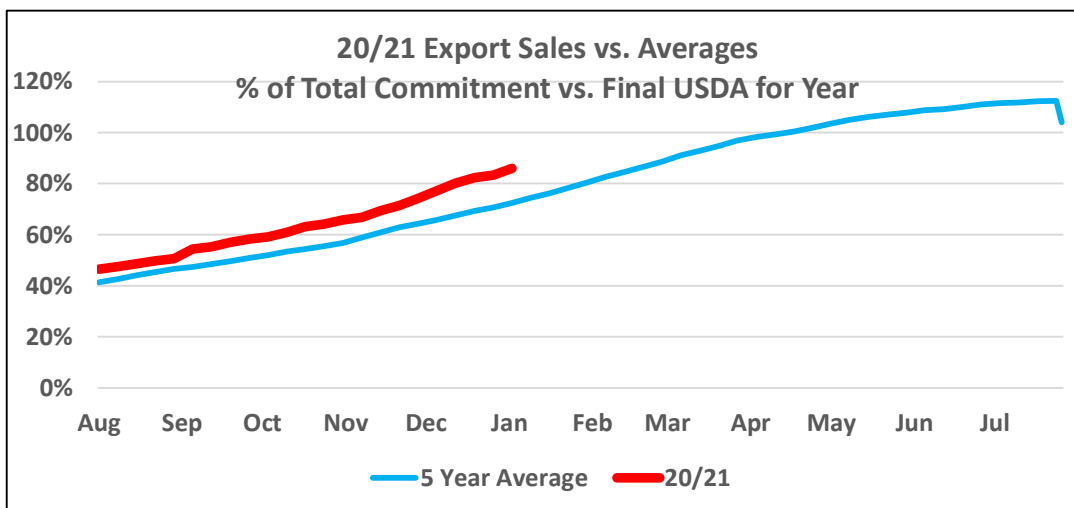
Such impressive numbers require keeping a cautious eye on cancellations, especially if prices reverse, but this week the 34,500 bales of cancellations left 250,000 on net new sales.

Shipments to China were 70% of weekly totals. Net sales to China (158,000 bales) were 63% of total net sales after 9,900 bales of cancellations.

Shipments of Upland and Pima were 284,860 running bales, which was 126% of expected seasonally-adjusted pace.

There are 30 weeks remaining in the 2020/21 marketing year.

To ship the USDA estimate of 15,250,000 (480 lb.) bales for 2020/21 crop, the U.S. needs to average sales of 125,100 bales per week, and needs to average shipments of 280,900 running bales per week.





U.S. Cotton Exports Details

CURRENT MARKETING YEAR							Week # 23 Ending: 1/7/2021		
	Net Current Crop Sales			Net New Crop Sales			Current plus New Crop Sales		
	Pima	Upland	All	Pima	Upland	All	Pima	Upland	All
This Week	35,905	326,002	361,907	441	50,336	50,777	36,346	376,338	412,684
This Marketing Year to Date	595,823	11,864,210	12,460,033	1,141	846,273	847,414	596,964	12,710,483	13,307,447
Outstanding Sales	243,143	6,066,211	6,309,354	1,141	846,273	847,414	244,284	6,912,484	7,156,768

Shipments (Running Bales)			
	Pima	Upland	All
This Week	10,306	274,554	284,860
This Marketing Year to Date	352,680	5,797,999	6,150,679

USDA Export Estimate (480 lb. Bales)	
	All
Season	15,250,000

LAST MARKETING YEAR							Week # 23 Ending: 1/2/2020		
	Net Marketing Year Sales			Net Next Year Sales			Current plus Next Crop Sales		
	Pima	Upland	All	Pima	Upland	All	Pima	Upland	All
Last Marketing Year to Date	353,587	11,626,439	11,980,026	35,251	1,002,962	1,038,213	388,838	12,629,401	13,018,239
Outstanding Sales	181,248	7,489,563	7,670,811	35,251	1,002,962	1,038,213	216,499	8,492,525	8,709,024

Shipments (Running Bales)			
	Pima	Upland	All
Week	5,441	211,416	216,857
Last Marketing Year to Date	172,339	4,136,876	4,309,215

USDA Export Estimate (480 lb. Bales)	
	All
Season	15,527,000